Frank Digital AG

RISK DISCLAIMER

No Offer and/or Recommendation

Nothing contained in this marketing material and Frank Digital AG website (www.frankdigital.ch) constitutes a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction. Information contained in this marketing material (and any of the data and documents that may be downloaded from Frank Digital AG website), unless otherwise specil cally stated, shall not be construed as an offering or solicitation of any products or services, business, Inancial, investment, hedging, legal, regulatory, tax or accounting advice by Frank Digital AG, a recommendation or trading idea, or any other type of encouragement to act, invest or divest in a particular manner. This marketing material, any information, data and documents it contains or refer to, are provided for general information purposes only. By downloading any data and/or documents from Frank Digital website, and in particular the Frank Digital AG customer registration documents, you acknowledge and agree that Frank Digital AG makes such documents available to you at your request and discretion only. If you are residing outside of Switzerland, you should take appropriate advice from a suitably qualified professional adviser in the country in which you reside or do business in order to 1nd out if any restrictions are applicable. Frank Digital AG shall not be responsible for any loss arising from any investment based on a perceived recommendation.

No general availability/suitability

Not all products or services will be available to all investors: they are intended only to customers in those countries and regions where applicable laws and regulations so permit. Cryptocurrency (virtual currency) trading may be subject to restrictions in different countries; residents of those countries and/or certain categories of investors may be not eligible for certain products or services referred to in this marketing material and on Frank Digital's AG website.

The information contained herein is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. This marketing material and Frank Digital's AG website is not intended for use by any person in any jurisdiction where the publication or availability of our services is prohibited, by reason of that person's nationality, residence or otherwise. Persons under these restrictions must not use this marketing material and Frank Digital's AG website.

General risks in Cryptocurrency (virtual currency) and/or CFD trading on spot and/or margin

Trading Cryptocurrency and/or CFD on spot and/or on margin (i.e. using leverage) is not suitable for everyone. Investing in such instruments involves a high degree of risk of loss. Before trading on sport and/or margin you should be aware of the risks involved due to the fluctuation in the value of such instruments' prices, which can cause fluctuations in the value of your investment. Any type of market or trade speculation that can yield an unusually high return on investment is subject to unusually high risks. Large losses may be suffered within a relatively short period of time due to adverse market

movements or to position build-up. Before deciding to enter into Cryptocurrency (virtual currency) or CFD trading on spot and/or margin, you should carefully consider your investment objectives, level of experience, and risk appetite. You should only trade the portion of your own assets you are disposed and cannot afford to lose entirely: only your surplus funds should be placed at risk and if you do not have such surplus funds you should imperatively avoid engaging in trading. In case of doubts on the risks related to Cryptocurrency (virtual currency) and CFD trading on spot and/or margin you should consult any independent 1 nancial advisor and request any necessary information.

Limitation of Liability

If Frank Digital AG at any time and for any reason, should become liable for the loss of any person and/or entity, including without limitation, if any provision of this disclaimer is, or at any time becomes to any extent or in any circumstances invalid, illegal or unenforceable for any reason, the liability of Frank Digital AG shall be limited to such person's and/or entity's duly documented direct loss, which for the avoidance of doubt, and without limitation, shall not include damages for any incidental and consequential losses, damages for lost opportunity, damages for lost pro1t, statutory damages, nominal damages, punitive damages, restitution or disgorgement damages, damages for costs, including legal costs, and damages for any other indirect loss.

Forward-Looking Statements

Where there are statements contained in the Frank Digital website which are not historical facts, such statements could be based on data obtained as a result of simulated past performance or future performance based on current expectations, estimates, projections, opinions and beliefs of Frank Digital AG. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this marketing material and Frank Digital AG website may contain 'forward-looking statements'. Actual events or results or actual performance may differ materially from those reflected or contemplated in such forward-looking statements. None of any opinions that may be inferred from the contents of this marketing material and Frank Digital AG website is intended to be relied upon as advice or recommendation of any action. They are intended merely as articulations of personal musings and speculations factually.

Brokerage Service

Frank Digital AG makes no representation or warranty as to the actual performance of the trades executed on behalf of the investor through Frank Digital AG brokerage. Frank Digital AG executes trades on behalf of the client which corresponds to the trades carried out in respect of a client order. Some strategies operate with leverage due to the use of margin products and a high degree of discretion and exposures towards single 1nancial instruments and asset classes, and Frank Digital AG brokerage service may therefore entail signi1cant risks.

All investments entail risks and may result in both pro1ts and losses. In particular, investments in leveraged products, such as, but not limited to cryptocurrencies, foreign exchange, derivatives and commodities can be very speculative and pro1ts and losses may fluctuate both violently and rapidly. Speculative trading is not suitable for all investors and all recipients should carefully consider their 1nancial situation and consult 1nancial advisor(s) in order to understand the risks involved and ensure the suitability of their situation prior to making any investment, divestment or entering into any transaction.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting an investment portfolio or an asset, or a 1nancial instrument. The price of the investments may go up or down and the investor may not get back the amount invested. Your income is not 1xed and may fluctuate. The value of investments involving exposure to cryptocurrencies and/or foreign currencies can be affected by exchange rate movements. You are reminded that the levels and bases of, and reliefs from, taxation can change.

Frank Digital AG shall not be liable for (i) any loss which the investor may suffer as a consequence of the trading and transactions executed by Frank Digital AG; (ii) any loss suffered or incurred by the investor as a result of or in connection with Frank Digital's AG provision of brokerage service; (iii) any loss due to actions taken by Frank Digital AG according to its rights; (iv) any consequential or other indirect loss (including loss of pro1t and loss of goodwill) suffered or incurred by the investor whether arising from Frank Digital's AG negligence or otherwise; or (v) any loss exceeding Frank Digital's AG revenue on the account(s) or cryptocurrency wallet(s) of the client for any 12 month period prior to the client's raising of a claim against Frank Digital AG.

This document is confidential and is intended only for persons who have contacted Frank Digital AG at their own initiative. It may not be copied, distributed, published, or shared—particularly in jurisdictions such as the European Union (EU) or European Economic Area (EEA), where Frank Digital AG does not offer or advertise its services.

This material is conl dential and should not be copied, distributed, published or reproduced in whole or in part or disclosed by recipients to any other person.